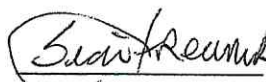
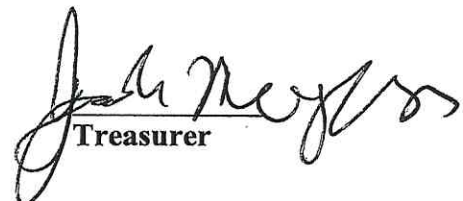


**PUBLIC SERVICE FRIENDLY SOCIETY
INCOME & EXPENDITURE ACCOUNT
YEAR ENDING 31ST DECEMBER 2022**

Income	2022	2021
	€	€
Contributions	527,484	563,649
Dividends	2,440	2,390
Interest	3,893	6,597
Donations	3,386	1,691
	<u>537,203</u>	<u>574,327</u>
Administration Expenses		
Computer	10,167	2,058
Printing Stationery & Advertising	532	624
Travel & Subsistence	4,260	551
Bad Debts Provision	16,787	28,921
Audit	4,920	4,925
Bank Charges	2,504	2,661
Sundry	2,278	338
	<u>41,448</u>	<u>40,078</u>
NET INCOME FOR THE YEAR	495,755	534,249
Grants	572,167	519,202
(Deficit) Surplus of Income over Expenditure	(76,412)	15,047
(Depreciation) Appreciation in value of Investments	(69,865)	13,232
Surplus (Deficit) to Accumulated Fund	(146,277)	28,279
Accumulated Fund Opening Balance	3,216,965	3,188,686
Balance forward on Accumulated Fund	<u>3,070,688</u>	<u>3,216,965</u>

These accounts were approved at the Annual general Meeting on 9/5/23
and signed on its behalf by:


Chairman 9/5/23


Treasurer

PUBLIC SERVICE FRIENDLY SOCIETY
BALANCE SHEET
YEAR ENDING 31ST DECEMBER 2022

INVESTMENTS – MARKET VALUE

	2022	2021
	€	€
Cantor Fitzgerald - Cash on Deposit A/c	3,156	2,147
Government Bond 4.5% Snr (T-Bds 18.04.20)	300,000	300,000
Government Bond 1% Bds (T-Bds 15.05.26)	226,912	253,253
Ireland State Savings - An Post Solidarity Bonds	598,529	595,196
Ireland State Savings - An Post Savings Bond	123,033	122,473
Ireland State Savings - An Post Savings Certificate	126,000	126,000
Ireland State Savings - An Post Deposit a/c	40	40
Ireland State Savings - An Post Savings A/c	5	5
6020 Prize Bonds	9,464	9,464
Bank of Ireland - Sentinel Fund S9	405,937	449,461
	<u>1,793,076</u>	<u>1,858,039</u>
Current Assets		
Bank Deposit Account	594,966	708,479
Bank Current Accounts	69,079	66,929
Building Society Accounts	0	0
Sundry Debtors	899,121	852,513
Bad Debts	(280,638)	(263,851)
Petty Cash	4	23
	<u>1,282,532</u>	<u>1,364,093</u>
TOTAL ASSETS	3,075,608	3,222,132
Current Liabilities		
Creditors	4,920	5,167
	<u>3,070,688</u>	<u>3,216,965</u>
REPRESENTED BY ACCUMULATED FUND	<u>3,070,688</u>	<u>3,216,965</u>

PUBLIC SERVICE FRIENDLY SOCIETY

ACCOUNTING POLICIES

YEAR ENDING 31ST DECEMBER 2022

These financial statements have been prepared in accordance with applicable Accounting and Financial Reporting Standards. The following accounting policies have been applied consistently, in dealing with items which are considered material in relation to the financial statements.

1. Accounting Convention

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Friendly Societies Acts, 1896 to 2021 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

2. Financial Assets

Financial assets are included in the balance sheet at market value.

**PUBLIC SERVICE FRIENDLY SOCIETY
YEAR ENDING 31ST DECEMBER 2022**

STATEMENT OF COMMITTEE RESPONSIBILITIES

The Friendly Societies Acts 1896 to 2021 require the Committee of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. The Committee of management is responsible for preparing the financial statements in accordance with accounting standards generally accepted in Ireland.

In preparing those financial statements, the board are required to:

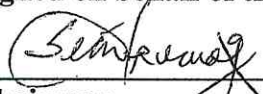
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board confirm that they have complied with the above requirements in preparing the financial statements.

The board is responsible to ensure that the Society keeps proper books of account which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Friendly Societies Acts 1896 to 2021.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Chairman



Treasurer

Date 9/5/23

Date 9/5/2023